

National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/69928	Date: August 29, 2025
Circular Ref. No: 665/2025	

To All NSE Members

Sub: Applicability of Additional Surveillance Measure under IBC

This is with reference to Exchange Circular nos. NSE/SURV/37979 dated June 08, 2018, NSE/SURV/52368 dated May 20, 2022 and NSE/SURV/55582 dated February 10, 2023 in respect of Additional Surveillance Measure for Companies as per Insolvency and Bankruptcy Code (IBC).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria under ASM for Companies as per Insolvency and Bankruptcy Code (IBC) with effect from September 01, 2025.

Further, securities as per attached **Annexure II** have satisfied the exclusion criteria applicable for ASM for Companies as per Insolvency and Bankruptcy Code (IBC).

Market participants may note that ASM IBC framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM IBC is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Amit Shinde
Chief Manager
Surveillance

Annexure 1

List of securities shortlisted w.r.t. "Receipt of corporate announcement / disclosure from the company" w.e.f September 01, 2025

Sr. No.	Symbol	Security Name	ISIN
	Nil		

List of securities shortlisted in ASM for Companies as per Insolvency and Bankruptcy Code (IBC) Stage I w.e.f. September 01, 2025

Sr. No.	Symbol	Security Name	ISIN
	Nil		

List of securities shortlisted in ASM for Companies as per Insolvency and Bankruptcy Code (IBC) from Stage - I to Stage - II w.e.f. September 01, 2025

Sr. No.	Symbol	Security Name	ISIN
	Nil		

List of securities shortlisted in ASM for Companies as per Insolvency and Bankruptcy Code (IBC) from Stage - II to Stage - I w.e.f. September 01, 2025

Sr. No.	Symbol	Security Name	ISIN
	Nil		

Annexure 2

List of securities moving to Receipt of corporate announcement / disclosure from the company as per Insolvency and Bankruptcy Code (IBC) w.e.f. September 01, 2025

Sr. No.	Symbol	Security Name	ISIN
1	ARSHIYA	Arshiya Limited	INE968D01022
2	COMPINFO	Compuage Infocom Limited	INE070C01037
3	FLFL	Future Lifestyle Fashions Limited	INE452O01016
4	FSC	Future Supply Chain Solutions Limited	INE935Q01015
5	GENSOL	Gensol Engineering Limited	INE06H201014
6	SANCO	Sanco Industries Limited	INE782L01012
7	SWANDEF	Swan Defence and Heavy Industries Limited	INE542F01020

List of securities to be excluded from ASM for Companies as per Insolvency and Bankruptcy Code (IBC) w.e.f. September 01, 2025

Sr. No.	Symbol	Security Name	ISIN
	Nil		

Consolidated list of securities shortlisted in ASM for Companies as per Insolvency and Bankruptcy Code (IBC)

Sr. No.	Symbol	Security Name	ISIN	Stage
1	EASTSILK	Eastern Silk Industries Limited*	INE962C01035	I
2	JPASSOCIAT	Jaiprakash Associates Limited	INE455F01025	I
3	LAKPRE	Lakshmi Precision Screws Limited	INE651C01018	I
4	SETUINFRA	Setubandhan Infrastructure Limited	INE023M01027	I
5	UEL	Ujaas Energy Limited*	INE899L01030	I
6	WAAREEINDO	Indosolar Limited*	INE866K01023	I
7	ALCHEM	Alchemist Limited	INE964B01033	Receipt of corporate announcement / disclosure from the company
8	ALPSINDUS	Alps Industries Limited	INE093B01015	Receipt of corporate announcement / disclosure from the company
9	ANKITMETAL	Ankit Metal & Power Limited	INE106I01010	Receipt of corporate announcement / disclosure from the company
10	ANSALAPI	Ansal Properties & Infrastructure Limited	INE436A01026	Receipt of corporate announcement / disclosure from the company
11	ARSHIYA	Arshiya Limited	INE968D01022	Receipt of corporate announcement / disclosure from the company
12	ARSSINFRA	ARSS Infrastructure Projects Limited	INE267I01010	Receipt of corporate announcement / disclosure from the company
13	ARTEDZ	Artedz Fabs Limited	INE00CO01016	Receipt of corporate announcement / disclosure from the company
14	BANSAL	Bansal Multiflex Limited	INE668X01018	Receipt of corporate announcement / disclosure from the company
15	CMICABLES	CMI Limited	INE981B01011	Receipt of corporate announcement / disclosure from the company
16	COMPINFO	Compuage Infocom Limited	INE070C01037	Receipt of corporate announcement / disclosure from the company
17	EON	Eon Electric Limited	INE076H01025	Receipt of corporate announcement / disclosure from the company
18	EQUIPPP	Equipp Social Impact Technologies Limited*	INE217G01035	Receipt of corporate announcement / disclosure from the company
19	FEL	Future Enterprises Limited	INE623B01027	Receipt of corporate announcement / disclosure from the company
20	FELDVR	Future Enterprises Limited	IN9623B01058	Receipt of corporate announcement / disclosure from the company
21	FIVECORE	Five Core Electronics Limited	INE574Z01013	Receipt of corporate announcement / disclosure from the company
22	FLFL	Future Lifestyle Fashions Limited	INE452O01016	Receipt of corporate announcement / disclosure from the company
23	FSC	Future Supply Chain Solutions Limited	INE935Q01015	Receipt of corporate announcement / disclosure from the company
24	GAYAPROJ	Gayatri Projects Limited	INE336H01023	Receipt of corporate announcement / disclosure from the company
25	GENSOL	Gensol Engineering Limited	INE06H201014	Receipt of corporate announcement / disclosure from the company
26	GOENKA	Goenka Diamond and Jewels Limited	INE516K01024	Receipt of corporate announcement / disclosure from the company
27	GOLDENTOBC	Golden Tobacco Limited	INE973A01010	Receipt of corporate announcement / disclosure from the company
28	GVKPIL	GVK Power & Infrastructure Limited	INE251H01024	Receipt of corporate announcement / disclosure from the company
29	HDIL	Housing Development and Infrastructure Limited	INE191I01012	Receipt of corporate announcement / disclosure from the company
30	HITECHGEAR	The Hi-Tech Gears Limited	INE127B01011	Receipt of corporate announcement / disclosure from the company

Consolidated list of securities shortlisted in ASM for Companies as per Insolvency and Bankruptcy Code (IBC)

Sr. No.	Symbol	Security Name	ISIN	Stage
31	IMPEXFERRO	Impex Ferro Tech Limited	INE691G01015	Receipt of corporate announcement / disclosure from the company
32	ITTL	Innovative Tyres & Tubes Limited*	INE070Y01023	Receipt of corporate announcement / disclosure from the company
33	JALAN	Jalan Transolutions (India) Limited	INE349X01015	Receipt of corporate announcement / disclosure from the company
34	JBFIND	JBF Industries Limited	INE187A01017	Receipt of corporate announcement / disclosure from the company
35	KSERASERA	KSS Limited	INE216D01026	Receipt of corporate announcement / disclosure from the company
36	MCDHOLDING	McDowell Holdings Limited	INE836H01014	Receipt of corporate announcement / disclosure from the company
37	MEP	MEP Infrastructure Developers Limited	INE776I01010	Receipt of corporate announcement / disclosure from the company
38	MERCATOR	Mercator Limited	INE934B01028	Receipt of corporate announcement / disclosure from the company
39	MORARJEE	Morarjee Textiles Limited	INE161G01027	Receipt of corporate announcement / disclosure from the company
40	MTEDUCARE	MT Educare Limited	INE472M01018	Receipt of corporate announcement / disclosure from the company
41	OPTOCIRCUIT	Opto Circuits (India) Limited	INE808B01016	Receipt of corporate announcement / disclosure from the company
42	ORTEL	Ortel Communications Limited	INE849L01019	Receipt of corporate announcement / disclosure from the company
43	PERFECT	Perfect Infraengineers Limited	INE925S01012	Receipt of corporate announcement / disclosure from the company
44	PREMIER	Premier Limited	INE342A01018	Receipt of corporate announcement / disclosure from the company
45	RAJRILTD	Raj Rayon Industries Limited*	INE533D01032	Receipt of corporate announcement / disclosure from the company
46	RCOM	Reliance Communications Limited	INE330H01018	Receipt of corporate announcement / disclosure from the company
47	RELINFRA	Reliance Infrastructure Limited	INE036A01016	Receipt of corporate announcement / disclosure from the company
48	RMMIL	Resurgere Mines & Minerals Limited	INE774I01031	Receipt of corporate announcement / disclosure from the company
49	ROLTA	Rolta India Limited	INE293A01013	Receipt of corporate announcement / disclosure from the company
50	SANCO	Sanco Industries Limited	INE782L01012	Receipt of corporate announcement / disclosure from the company
51	SANWARIA	Sanwaria Consumer Limited	INE890C01046	Receipt of corporate announcement / disclosure from the company
52	SEYAIND	Seya Industries Limited	INE573R01012	Receipt of corporate announcement / disclosure from the company
53	SHIRPUR-G	Shirpur Gold Refinery Limited	INE196B01016	Receipt of corporate announcement / disclosure from the company
54	SICALLOG	Sical Logistics Limited*	INE075B01020	Receipt of corporate announcement / disclosure from the company
55	SIMBHALS	Simbhaoli Sugars Limited	INE748T01016	Receipt of corporate announcement / disclosure from the company
56	SITINET	Siti Networks Limited	INE965H01011	Receipt of corporate announcement / disclosure from the company
57	SKIL	SKIL Infrastructure Limited	INE429F01012	Receipt of corporate announcement / disclosure from the company
58	SRIRAM	Shri Ram Switchgears Limited	INE634W01012	Receipt of corporate announcement / disclosure from the company
59	SWANDEF	Swan Defence and Heavy Industries Limited*	INE542F01020	Receipt of corporate announcement / disclosure from the company
60	TECHIN	Techindia Nirman Limited	INE778A01021	Receipt of corporate announcement / disclosure from the company

Consolidated list of securities shortlisted in ASM for Companies as per Insolvency and Bankruptcy Code (IBC)

Sr. No.	Symbol	Security Name	ISIN	Stage
61	TECHNOFAB	Technofab Engineering Limited	INE509K01011	Receipt of corporate announcement / disclosure from the company
62	VALUEIND	Value Industries Limited	INE352A01017	Receipt of corporate announcement / disclosure from the company
63	VHLTD	Viceroy Hotels Limited*	INE048C01025	Receipt of corporate announcement / disclosure from the company
64	VIDEOIND	Videocon Industries Limited	INE703A01011	Receipt of corporate announcement / disclosure from the company
65	VIKASPROP	Vikas Proppant & Granite Limited	INE767B01022	Receipt of corporate announcement / disclosure from the company
66	VISASTEEL	Visa Steel Limited	INE286H01012	Receipt of corporate announcement / disclosure from the company
67	WINSOME	Winsome Yarns Limited	INE784B01035	Receipt of corporate announcement / disclosure from the company
68	ZICOM	Zicom Electronic Security Systems Limited	INE871B01014	Receipt of corporate announcement / disclosure from the company

* Recommended Scrips

Suspended Scrips